



New Affordable Housing Purchase Program Announcement for the Township of Readington.

The Township of Readington is pleased to announce their new Market to Affordable Program beginning July 2021. Readington Township will purchase market rate condominiums, townhomes, and single-family homes, located in Readington Township, directly from market rate sellers. The Township will then sell these homes at an affordable housing rate with a 30-year deed restriction to income qualified buyers.

Persons per Household	Very Low Income	Low Income	Moderate Income
1	\$25,095	\$41,825	\$66,920
2	\$28,680	\$47,800	\$76,480
3	\$32,265	\$53,775	\$86,040
4	\$35,850	\$59,750	\$95,600
5	\$38,718	\$64,530	\$103,248
6	\$41,586	\$69,310	\$110,896



Preliminary Applications will be accepted until May 31, 2021 to be included in a random lottery drawing to determine waiting list priority on July 7, 2021. All applicants must meet above income requirements to be considered a candidate for the lottery drawing. For more information or to obtain a preliminary application contact Readington Township, Affordable Housing Office at 908-534-0974 or by e-mailing at: ss@readingtontwp-nj.org.

The dwellings will be marketed primarily to people residing and working in Region 3 (Hunterdon, Middlesex, and Somerset counties).

