

**READINGTON TOWNSHIP COMMITTEE  
BUDGET MEETING – March 2, 2017**

Mayor Smith *calls the meeting to order at 8:30 a.m.* announcing that all laws governing the Open Public Meetings Act have been met and that this meeting has been duly advertised.

**PRESENT:** Mayor B. Smith, Deputy Mayor B. Fort, Mr. J. Broten, Mrs. M.E. Duffy and Mr. S. Tropello

**ALSO PRESENT:** Administrator V. Mekovetz, Chief Financial Officer T. Carro

**ABSENT:** None

Mayor Smith led those present in the *Salute to the Flag*.

**PUBLIC COMMENT**

There were none.

**2017 BUDGET DISCUSSION**

Administrator Mekovetz stated that at the last budget meeting the Committee considered a 3¢ tax increase. Administrator Mekovetz stated that upon review with the auditors there were some unexpected items that needed to be included in the budget. Chief Financial Officer provided an update on the appropriation adjustments to the budget and also the anticipated revenues. Mr. Broten expressed concern using the reserve housing trust in light of the affordable housing obligations and also the sewer expansion trust fund should the Township be required to buy back sewer capacity. A discussion took place on the level of surplus in the budget. The Committee concurred that they would use some of the surplus to reduce the tax increase to 2.5¢.

Administrator Mekovetz stated that the budget will be introduced at the meeting of March 20, 2017.

As there was no further business, **A MOTION** was made at 9:44 a.m. by Mrs. Fort to adjourn the meeting, seconded by Mrs. Duffy with a vote of ayes all, nays none recorded.

Respectfully Submitted:

Vita Mekovetz, *RMC/MMC/QPA*  
Municipal Clerk