

**READINGTON TOWNSHIP COMMITTEE
BUDGET MEETING – March 5, 2020**

Mayor Heller *calls the meeting to order at 8:00 a.m.* announcing that all laws governing the Open Public Meetings Act have been met and that this meeting has been duly advertised.

PRESENT: Mayor J. Heller, Deputy Mayor J. Huelsebusch, Mr. J. Albanese, Mrs. BA Fort and Mr. B. Smith

ALSO PRESENT: Administrator V. Mekovetz, Chief Financial Officer T. Carro and Deputy Township Clerk K. Parker

ABSENT: None

Mayor Heller led those present in the *Salute to the Flag*.

PUBLIC COMMENT

There were none.

2020 BUDGET DISCUSSION

Administrator Mekovetz and Chief Financial Officer Tom Carro presented the preliminary budget for 2020. Administrator Mekovetz began with a review of the requests for additional funding from various departments. Chief Financial Officer Carro and Administrator Mekovetz reviewed the anticipated appropriations and revenues for the coming year, highlighting the increases and decreases in the various line items.

The Committee discussed a strategy of paying cash versus long term bonding for certain items in the capital improvement fund through an increased tax rate. The Committee agreed that an additional rate of 1¢ would be earmarked to pay off debt in the capital improvement fund.

The Committee acceded to raising the municipal tax rate by 3¢ and introducing the 2020 budget at the March 16, 2020 meeting.

The Committee entered into Executive Session at 9:28 a.m.

EXECUTIVE SESSION:

Clerk read the following Resolution:

RESOLUTION
EXECUTIVE SESSION

WHEREAS, N.J.S.A. 10:4-6 *et seq.*, the Open Public Meetings Act, permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, the Township Committee is of the opinion that such circumstances presently exist and desires to authorize the exclusion of the public from the portion of the meeting in accordance with the act;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Readington, County of Hunterdon, State of New Jersey as follows:

1. The public shall be excluded from discussion of and action upon the specified subject matter as set forth in the following Exhibit "A:"

EXHIBIT A

<u>Subject Matter</u>	<u>Basis of Public Exclusion</u>	<u>Date Anticipated When Discussion Will Be Disclosed to Public</u>
Personnel	Personnel	Certain information at the discretion of the Township Committee tonight... Other information will remain confidential

It is anticipated at this time that the stated subject matter will be made public on or about the time set forth in Exhibit “A”.

2. This Resolution shall take effect immediately.

A MOTION was made at Mrs. Fort to adopt this resolution, seconded by Mr. Albanese with a vote of ayes all, nays none recorded.

The meeting went into Executive Session at 9:28 a.m.

The meeting reconvened at 10:06 a.m.

Mayor Heller announced that the following business was completed during Executive Session:

Personnel / Personnel

Mayor Heller stated that this matter remains in Executive Session.

As there was no further business, *A MOTION* was made at 10:07 a.m. by Mr. Albanese to adjourn the meeting, seconded by Mrs. Fort with a vote of ayes all, nays none recorded.

Respectfully Submitted:

Karin M. Parker, *RMC*
Deputy Township Clerk