

TOWNSHIP OF READINGTON

YOU ARE HEREBY NOTIFIED THAT AN ORDINANCE ENTITLED:

AN ORDINANCE AMENDING CHAPTER 137 OF THE CODE OF THE TOWNSHIP OF READINGTON REGARDING THE ADMINISTRATIVE AGENT FEE SCHEDULE FOR AFFORDABLE HOUSING

Ordinance #19- 2022

BE IT ORDAINED by the Township Committee of the Township of Readington in the County of Hunterdon, State of New Jersey, that Chapter 137, Article II entitled “Closing Service and Administrative Fees” is hereby amended to the Code of the Township of Readington as follows:

The following language is stricken:
§ 137-11 Fees assessed.

A.

~~Closing service fees for owner-occupied units.~~

~~1. The Township Committee of the Township of Readington hereby sets the amount of \$750 as the reasonable service fee due at the time of closing and transfer of title for the resale of a single-family owner-occupied unit, payable to the Readington Township Housing Trust Fund.~~

~~2. The above service fee shall be assessed to the seller at the time of the closing.~~

B.

~~Administrative fees for rental units. The following fees for the administration of the affordability controls for rental units governed by this chapter shall be payable to the Readington Township Housing Trust Fund:~~

~~1. A one time start up fee of \$1,500 per project (payable by the project developer);~~

~~2. A fee of \$175 due per rental unit for the initial application process (payable by project developer or landlord);~~

~~3. A monthly administration fee of \$125 due per project (payable by landlord);~~

4. An administrative fee of \$250 for re-rental (payable at lease turnover from the landlord).

The following language is added: (*bold italics*)

<i>Category</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>	<i>2025</i>
<i>Closing Fee for Sale Units</i>				
<i>Transfer of Title</i>	<i>\$750/unit</i>	<i>\$950/unit</i>	<i>\$1,000/unit</i>	<i>\$1,100/unit</i>
<i>Administrative Fees for Rental Units</i>				
<i>Start up</i>	<i>\$1,500/project</i>	<i>\$300/unit</i>	<i>\$400/unit</i>	<i>\$500/unit</i>
<i>Initial Application/Rental</i>	<i>\$175/unit</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
<i>Monthly Administrative Fee/Project</i>	<i>\$125/mo./project</i>	<i>\$125/mo./project</i>	<i>\$125/mo./project</i>	<i>\$150/mo./project</i>
<i>Re-rental</i>	<i>\$250/unit</i>	<i>\$300/unit</i>	<i>\$400/unit</i>	<i>\$500/unit</i>

SECTION 6. Repealer. All ordinances or parts of ordinances inconsistent with this ordinance are hereby repealed to the extent of such inconsistency.

SECTION 7. Severability. If the provision of any article, section, subsection, paragraph, subdivision or clause of this ordinance shall be adjudged by a court of competent jurisdiction to be invalid, such order or judgment shall not affect, impair or invalidate the remainder or any such article, section, subsection, paragraph, subdivision or clause and, to this end, the provisions of this ordinance are hereby declared to be severable.

SECTION 8. Renumbering. The sections, subsection and provisions of this Ordinance may be renumbered as necessary or practical for codification purposes.

SECTION 9. Effective date. This Ordinance is subject to final passage and publication according to law.

A TRUE COPY OF WHICH ORDINANCE IS PRINTED ABOVE WAS INTRODUCED AT THE MEETING OF THE TOWNSHIP COMMITTEE ON *JUNE 6, 2022* AND THAT IT IS THE INTENTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF READINGTON TO CONSIDER PASSAGE OF SAID ORDINANCE AT THE REGULAR MEETING OF THE TOWNSHIP COMMITTEE TO BE HELD AT THE MUNICIPAL BUILDING, 509 ROUTE 523, WHITEHOUSE STATION, NEW JERSEY, ON *JUNE 20, 2022* AT 7:45 P.M. AT WHICH TIME AND PLACE, OR AT ANY TIME OR PLACE TO WHICH THE MEETING SHALL BE FROM TIME TO TIME ADJOURNED AN OPPORTUNITY WILL BE GIVEN TO ALL PERSONS WHO MAY BE INTERESTED THEREIN TO BE HEARD CONCERNING SAID ORDINANCE.

KARIN M PARKER, *RMC*
MUNICIPAL CLERK